

UNIVERSITY OF EDUCATION, WINNEBA			
STUDENTS' REPRESENTATIVE COUNCIL (SRC)			
INCOME AND EXPENDITURE ACCOUNT FOR THE END OF FIRST SEMESTER OF 2024/2025 ACADEMIC YEAR (1 ST JANUARY TO 9 TH MAY, 2025)			
PARTICULARS	NOTES	AMOUNT	AMOUNT
INCOME		(GHC)	(GHC)
BALANCE B/F (A)		5,200.00	5,200.00
OPERATIONAL INCOME: (B)			
TRANSFERS	1	700,000.00	700,000.00
GRAND TOTAL (A+B+C)			705,200.00
LESS: EXPENDITURE			
COMPENSATION	2		107,087.56
ENTERTAINMENT	3		79,170.00
LOCAL NUGS EXPENSES	4		12,215.00
ADMINISTRATIVE EXPENSES	5		68,843.40
WELFARE	6		14,500.00
GRAND TOTAL EXPENDITURE			279,815.56
SURPLUS			425,384.44
NOTES TO FINANCIAL STATEMENT			
ACCOUNT DESCRIPTION			
OPERATIONAL INCOME;			
BALANCE B/F			5,200.00
TRANSFERS/DUES	1		700,000.00
TOTAL INCOME			705,200.00
COMPENSATION	2		
ADMINISTRATOR			13,307.56
ALLOWANCES/OTHERS			
MONTHLY RESPONSIBILITY			17,040.00
LOCAL ASSEMBLY			72,420.00
L.A TAGS			4,320.00
TOTAL			107,087.56
ENTERTAINMENT	3		
FRESHERS AKWAABA			79,170.00
TOTAL			79,170.00

LOCAL NUGS EXPENSES	4		
SHE POWER CONFERENCE			7,315.00
FIRST C.C MEETING			4,900.00
TOTAL			12,215.00
ADMINISTRATIVE EXPENSES	5		
STATIONERY			7,504.00
CONFERENCE			59,509.40
AJUMAKO L.A			1,830.00
TOTAL			68,843.40
WELFARE	6		
FUNERAL			14,500.00
TOTAL			14,500.00
GRAND TOTAL EXPENDITURE			279,815.56
SURPLUS			425,384.44